

REGISTERED CHARITY NUMBER: 1103202

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2019
for
FUTURE TREES TRUST**

Grosvenor Tax Practice Limited
7 Larksfield Road
Kingscourt
Stroud
Gloucestershire
GL5 3PL

FUTURE TREES TRUST

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for the year ended 5 April 2019**

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FUTURE TREES TRUST

Report of the Trustees for the year ended 5 April 2019

The trustees present their report with the financial statements of the charity for the year ended 5 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and commission improvements in hardwood forestry in the UK and Ireland and, in particular, research into growing and improvement of British and Irish broad leaved species through collections, trials and the distribution of tested seed and scion material for wider public benefit and the dissemination of the useful results of such work.

To advance the education of the public in the work of the Future Trees Trust and in sustainable forest and woodland management. Sustainable forest and woodland management is used in the context of development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

ACHIEVEMENT AND PERFORMANCE

The British and Irish Hardwoods Improvement Programme (re-named Future Trees Trust in September 2011) began in 1992 as a cooperative linkage between scientists both from British and Irish universities, from the Forestry Commission and the Irish Forestry Services (Coford) and between British and Irish landowners and professionals in all sectors of the industry. Its aim is to carry out the long term scientific research, trials and testing as required to select and develop the best adaptive and productive genetic traits of the principal hardwood species common throughout the woods of Great Britain and Ireland. Aspects of vigour, form and disease resistance need to be considered, with seven hardwood species selected for the work. These are Oak, Ash, Wild Cherry, Sweet Chestnut, Birch, Sycamore and Walnut. Different scientific approaches were tested and the best ways were proven of selecting superior trees as breeding stock, creating databases of them, carrying out provenance trials and establishing seed orchards that will yield improved planting stock for future physical and socio-economic environments.

The timescale is 10 to 20 years of continuous monitoring and refining before better material can become widely available. Future Trees Trust has established the disciplines and the procedures to ensure that best possible outcomes in the shortest possible timescale. Ireland's scientific and development work is complementary and it was agreed that a twin country approach would achieve the most rapid development and avoid duplication of effort. This is now proving effective and most productive.

Future Trees Trust undertakes tree improvement and selection activities in the major temperate hardwood species grown in Great Britain and Ireland in stem volume, wood quality and disease resistance. In addition, this results in significant improvements in resilience of these trees to climate change and carbon sequestration, amongst others, with rapid dissemination of information and technologies.

FINANCIAL REVIEW

Future Trees Trust enjoyed another successful and busy year, with our oak, birch and sweet chestnut species groups being particularly active.

In October 2018, Jo Clark joined Future Trees Trust as our full-time Head of Research. Jo's role is fully-funded for five years by the Patsy Wood Trust, who are also fully-funding the role of Research Assistant, which we will recruit in summer 2019.

We received the second £134,000 of the £536,000 Patsy Wood Trust grant this year. Although we are using some of this funding to support the Head of Research role, funds received specifically to support a Research Assistant (yet to be appointed), student placements (yet to be appointed) and part-funding for PhD studies (partly-funded in 2018/19) have not yet been spent. Receiving these restricted funds but not being in a position to spend them until the following financial year (2019/20) has increased our restricted reserves considerably, but has not impacted our unrestricted reserves.

FUTURE TREES TRUST

Report of the Trustees for the year ended 5 April 2019

FINANCIAL REVIEW

Once again we have committed extensive resources to the National Tree Improvement Strategy (NTIS), the sector-wide initiative to engage all stakeholders involved in both conifer and broadleaf tree improvement, in order to identify the research challenges, how to resolve them and how to secure the funding to do so. Steve Lee, recently retired from Forest Research, took over the chairmanship of the Steering Group this year. Further funding for the initiative was received from a long-time and much valued supporter, Mr Henry Hoare. The Steering Group met twice last year and is making excellent progress towards achieving the objectives outlined within the strategy document and accompanying action plan.

As a result of the independent charity consultant's review in 2017/18, our CEO Tim Rowland recruited a new Board of Trustees. Details of the new trustees are included earlier in this Annual Report. The new Board of Trustees will take on greater responsibility for the charity, to line manage our CEO and to help create a strategic direction for the charity. Trustees were recruited with complimentary skill-sets and the new Board had their inaugural meeting on 14th February 2019.

Our fundraising income was slightly less than for the previous year. We are heavily reliant on donations and grants from private charitable trusts - 88% of our income comes from these sources. Although we now have a rolling programme of trust applications and donor care / development which has proved successful for many years, this is an unreliable income stream as there is never any guarantee that sufficient trust income will be received next year. We have now approached all the trusts likely to consider supporting our work. With the trustees' help, we will develop our corporate and individual donor income streams this year.

We are grateful to Forest Research for their ongoing support of our work and to all our donors and supporters, without whom our work would not be possible. A full list of our supporters is included later in this Annual Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is a Declaration of Trust dated 23 October 2003, as amended by a supplemental Trust Deed dated 24 February 2004. Trustees are appointed by the Trustees. Clause 9 (vi) specifies that all Trustees shall "work in consultation with the Management Committee of the Future Trees Trust in all fund raising matters and particularly concerning the selection of suitable Trustees, the appropriate number of Trustees and having regard to available talent within the voting membership of the Future Trees Trust."

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103202

Principal address

Brandywell
3 Queens Square
Chalford Hill
Stroud
Gloucestershire
GL6 8EG

FUTURE TREES TRUST

**Report of the Trustees
for the year ended 5 April 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

J Hubert
J Leigh-Pemberton - Chairman
A Stafford
A Snowden
R Lee
R Coppock
C Cahalan

Independent examiner

A Buckley FCCA
Number Hut Limited
13 The Green
Uley
Dursley
Gloucestershire
G11 5SN

Accountants

Grosvenor Tax Practice Limited
7 Larksfield Road
Kingscourt
Stroud
Gloucestershire
GL5 3PL

Bankers

HSBC
32 Gloucester Road
Ross on Wye
Herefordshire
HR9 5LF

Approved by order of the board of trustees on and signed on its behalf by:

9th Jan 2019


.....
J Leigh-Pemberton - Trustee

**Independent Examiner's Report to the Trustees of
Future Trees Trust**

Independent examiner's report to the trustees of Future Trees Trust

I report to the charity trustees on my examination of the accounts of the Future Trees Trust (the Trust) for the year ended 5 April 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



A Buckley FCCA

Date: 9 July 2019

FUTURE TREES TRUST

Statement of Financial Activities for the year ended 5 April 2019

| | | Unrestricted fund | Restricted fund | Total 5.4.19 funds | Total 5.4.18 funds as restated |
|--|-----------|----------------------|-----------------|--------------------------|---|
| | Not es | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 135,146 | 191,532 | 326,678 | 338,962 |
| Investment income | 3 | <u>822</u> | <u>-</u> | <u>822</u> | <u>189</u> |
| Total | | 135,968 | 191,532 | 327,500 | 339,151 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 55,559 | - | 55,559 | 41,868 |
| Charitable activities | 4 | | | | |
| Scientific research and testing | | 11,422 | 84,774 | 96,196 | 112,914 |
| Public education and lobbying to further charitable objectives | | 9,605 | - | 9,605 | 31,839 |
| Other | | <u>11,793</u> | <u>-</u> | <u>11,793</u> | <u>7,288</u> |
| Total | | 88,379 | 84,774 | 173,153 | 193,909 |
| NET INCOME | | 47,589 | 106,758 | 154,347 | 145,242 |
| Transfers between funds | 11 | <u>1,633</u> | <u>(1,633)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 49,222 | 105,125 | 154,347 | 145,242 |
| RECONCILIATION OF FUNDS | | | | | |
| As previously reported | | 134,559 | 227,021 | 361,580 | 216,338 |
| Prior year adjustment | 7 | <u>3,654</u> | <u>-</u> | <u>3,654</u> | <u>3,654</u> |
| As Restated | | 138,213 | 227,021 | 365,234 | 219,992 |
| TOTAL FUNDS CARRIED FORWARD | | <u>187,435</u> | <u>332,146</u> | <u>519,581</u> | <u>365,234</u> |

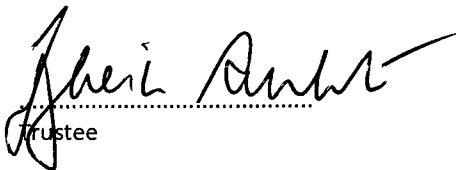
The notes form part of these financial statements

FUTURE TREES TRUST

Balance Sheet At 5 April 2019

| | | Unrestricted fund | Restricted fund | Total 5.4.19 funds | Total 5.4.18 funds as restated |
|--|-----------|----------------------|-----------------|--------------------------|---|
| | Not es | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | - | 1 | 1 | 1 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 196,821 | 332,145 | 528,966 | 369,289 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (9,386) | - | (9,386) | (4,056) |
| NET CURRENT ASSETS | | <u>187,435</u> | <u>332,145</u> | <u>519,580</u> | <u>365,233</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>187,435</u> | <u>332,146</u> | <u>519,581</u> | <u>365,234</u> |
| NET ASSETS | | <u>187,435</u> | <u>332,146</u> | <u>519,581</u> | <u>365,234</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 187,435 | 138,213 |
| Restricted funds | | | | <u>332,146</u> | <u>227,021</u> |
| TOTAL FUNDS | | | | <u>519,581</u> | <u>365,234</u> |

The financial statements were approved by the Board of Trustees on 9th June 2019 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

FUTURE TREES TRUST

Notes to the Financial Statements for the year ended 5 April 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------|
| Computer equipment | - 33% on cost |
|--------------------|---------------|

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FUTURE TREES TRUST

Notes to the Financial Statements - continued for the year ended 5 April 2019

2. DONATIONS AND LEGACIES

DONATIONS RECEIVED

| | 2019 £ |
|---------------------------------------|----------------------------|
| 29th May 1961 Charitable Trust | 2,000 |
| Alfred Williams Charitable Trust | 3,000 |
| Banister Charitable Trust | 4,000 |
| Chapman Charitable Trust | 1,000 |
| DG Albright Charitable Trust | 1,000 |
| DEFRA | 4,777 |
| Dulverton Trust | 40,000 |
| Emerton Christie Charitable Trust | 3,000 |
| Esme Mitchell Trust | 1,500 |
| Finnis Scott Foundation | 5,000 |
| Forestry Commission | 19,840 |
| HB Allen Charitable Trust | 50,000 |
| Hasluck Charitable Trust | 2,000 |
| Henry Hoare | 10,000 |
| Hugh Fraser Foundation | 3,000 |
| Ian Addison Charitable Trust | 6,000 |
| Ian Askew Charitable Trust | 1,000 |
| Joseph Strong Frazer Trust | 2,000 |
| Mabel Cooper Charity | 2,000 |
| Panton Trust | 1,000 |
| Patsy Wood Trust | 134,000 |
| Philamonic Trust | 2,500 |
| Ratcloiff Foundation | 2,000 |
| Sackler Trust | 1,000 |
| Samuel Storey Family Charitable Trust | 2,000 |
| Shankly Foundation | 1,000 |
| Steel Charitable Trust | 5,000 |
| Summerfield Charitable Trust | 2,000 |
| Susannah Peake Charitable Trust | 2,500 |
| The Cobb Charity | 1,000 |
| Torry Hill Chestnut Fencing Ltd | 2,000 |
| Trees Please | 1,000 |
| Whitaker Charitable Trust | 2,000 |
| Woodland Trust | 3,514 |
| Sundry other donations | 3,047 |
| | <hr/> |
| | <hr/> 326,678 <hr/> |

FUTURE TREES TRUST

Notes to the Financial Statements - continued for the year ended 5 April 2019

3. INVESTMENT INCOME

| | 5.4.19 | 5.4.18 as restated |
|--------------------------|------------|-----------------------|
| | £ | £ |
| Deposit account interest | <u>822</u> | <u>189</u> |

4. CHARITABLE ACTIVITIES COSTS

Expenditure on charitable activities comprised:

| | 2019 | 2018 |
|---|----------------|----------------|
| | £ | £ |
| Scientific research and testing | 96,196 | 130,164 |
| Charitywide representation and lobbying | <u>9,605</u> | <u>14,589</u> |
| | <u>105,801</u> | <u>144,753</u> |

Expenditure on scientific research and testing comprised:

| | 2019 | 2018 |
|-------------------------|---------------|----------------|
| | £ | £ |
| Birch Group | 8,480 | 840 |
| Cherry Group | 7,491 | - |
| Chestnut Group | 11,689 | 14,706 |
| Oak Group | 20,237 | 24,325 |
| Sycamore Group | - | 6,490 |
| Walnut Group | - | 445 |
| Living Ash Project | 4,467 | 19,302 |
| Sustainable Seed Source | 3,514 | 2,186 |
| NTIS | 4,241 | 15,590 |
| Research Co-ordinator | 7,800 | 15,600 |
| PWT Legacy | 19,842 | 5,625 |
| Other projects | <u>8,435</u> | <u>25,055</u> |
| | <u>96,196</u> | <u>130,164</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2019 nor for the year ended 5 April 2018.

Trustees' expenses

During the year ended 5 April 2019 travel expenses were paid to three of the trustees. The total amount paid during the year was £291. No expenses payments were made to trustees in the year ended 5 April 2018.

FUTURE TREES TRUST

Notes to the Financial Statements - continued for the year ended 5 April 2019

6. STAFF COSTS

| | 5.4.19 | 5.4.18 as restated |
|-----------------------|----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 63,623 | 47,454 |
| Social security costs | 3,400 | 1,387 |
| Other pension costs | <u>2,234</u> | <u>2,482</u> |
| | <u><u>69,257</u></u> | <u><u>51,323</u></u> |

The average monthly number of employees during the year was as follows:

| | 5.4.19 | 5.4.18 |
|---------------------|-----------------|-----------------|
| Development Officer | 1 | 1 |
| Marketing Officer | 1 | 1 |
| Head of Research | <u>1</u> | <u>-</u> |
| | <u><u>3</u></u> | <u><u>2</u></u> |

No employees received emoluments in excess of £60,000.

The total wages cost of £63,623 was apportioned between fundraising - £45,166 (2018 £30,204) and scientific research £18,457 (2018 £17,250).

7. PRIOR YEAR ADJUSTMENT

The prior year adjustment of £3,654 refers to a purchase invoice incorrectly entered into the Trust's accounting system in 2015. The prior year adjustment restates the opening balance of unrestricted funds to what it would have been had the invoice not been entered in the Trust accounting system.

8. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|----------------------------------|----------------------------|
| COST | |
| At 6 April 2018 and 5 April 2019 | <u>620</u> |
| DEPRECIATION | |
| At 6 April 2018 and 5 April 2019 | <u>619</u> |
| NET BOOK VALUE | |
| At 5 April 2019 | <u><u>1</u></u> |
| At 5 April 2018 | <u><u>1</u></u> |

FUTURE TREES TRUST
Notes to the Financial Statements - continued
for the year ended 5 April 2019

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.19 | 5.4.18 as restated |
|---|--------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts (see note 10) | - | 760 |
| Taxation and social security | 6,746 | 3,090 |
| Other creditors | <u>2,640</u> | <u>206</u> |
| | <u>9,386</u> | <u>4,056</u> |

10. LOANS

An analysis of the maturity of loans is given below:

| | 5.4.19 | 5.4.18 as restated |
|--|----------|-----------------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdraft | <u>-</u> | <u>760</u> |

11. MOVEMENT IN FUNDS

| | At 6.4.18 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 5.4.19 £ |
|---------------------------|-------------------|-------------------------------|-------------------------------|---------------------------------|-------------------|
| Unrestricted funds | | | | | |
| General fund | 134,559 | 3,654 | 47,589 | 1,633 | 187,435 |
| Restricted funds | | | | | |
| Restricted fund | 227,021 | - | 106,758 | (1,633) | 332,146 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>361,580</u> | <u>3,654</u> | <u>154,347</u> | <u>-</u> | <u>519,581</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 135,968 | (88,379) | 47,589 |
| Restricted funds | | | |
| Restricted fund | 191,532 | (84,774) | 106,758 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>327,500</u> | <u>(173,153)</u> | <u>154,347</u> |

FUTURE TREES TRUST

Notes to the Financial Statements - continued for the year ended 5 April 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6.4.17 £ | Prior year adjustment £ | Net movement in funds £ | At 5.4.18 £ |
|---------------------------|-------------------|-------------------------------|-------------------------------|-------------------|
| Unrestricted Funds | | | | |
| General fund | 109,749 | 3,654 | 24,810 | 138,213 |
| Restricted Funds | | | | |
| Restricted fund | 106,589 | - | 120,432 | 227,021 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>216,338</u> | <u>3,654</u> | <u>145,242</u> | <u>365,234</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 103,338 | (78,528) | 24,810 |
| Restricted funds | | | |
| Restricted fund | 235,813 | (115,381) | 120,432 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>339,151</u> | <u>(193,909)</u> | <u>145,242</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.17 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 5.4.19 £ |
|---------------------------|----------------|-------------------------------|-------------------------------|---------------------------------|----------------|
| Unrestricted funds | | | | | |
| General fund | 109,749 | 7,308 | 72,399 | 1,633 | 191,089 |
| Restricted funds | | | | | |
| Restricted fund | <u>106,589</u> | <u>-</u> | <u>227,190</u> | <u>(1,633)</u> | <u>332,146</u> |
| TOTAL FUNDS | <u>216,338</u> | <u>7,308</u> | <u>299,589</u> | <u>-</u> | <u>523,235</u> |

FUTURE TREES TRUST

Notes to the Financial Statements - continued for the year ended 5 April 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 239,306 | (166,907) | 72,399 |
| Restricted funds | | | |
| Restricted fund | <u>427,345</u> | <u>(200,155)</u> | <u>227,190</u> |
| TOTAL FUNDS | <u>666,651</u> | <u>(367,062)</u> | <u>299,589</u> |

Transfers between funds

During the year ended 5 April 2019 unspent restricted funds amounting to £1,633 were transferred to general unrestricted funds having secured the agreement of the original donors to do so.

12. RELATED PARTY DISCLOSURES

During the year ended 5 April 2019 £2,261 was paid to Forestart and £1,005 to Cheviot Trees in relation to work done on the oak grafted seed orchard project. Robert Lee (trustee) is employed by Forestart and Alice Snowden (trustee) is employed by Cheviot Trees.

FUTURE TREES TRUST

**Detailed Statement of Financial Activities
for the year ended 5 April 2019**

| | 5.4.19 | 5.4.18 |
|---|---------------|------------------|
| | £ | as restated £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 326,678 | 338,962 |
| Investment income | | |
| Deposit account interest | <u>822</u> | <u>189</u> |
| Total incoming resources | 327,500 | 339,151 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 45,166 | 30,204 |
| Social security | 3,400 | 1,387 |
| Pensions | 2,234 | 2,482 |
| Travelling & subsistence | 2,554 | 6,261 |
| Website expenses | 227 | 360 |
| Telephone | 683 | 607 |
| Postage and stationery | 1,295 | 509 |
| Bank interest | <u>-</u> | <u>58</u> |
| | 55,559 | 41,868 |
| Charitable activities | | |
| Public education and lobbying in furtherance of charitable objectives | 9,605 | 14,589 |
| Scientific research & testing | <u>96,196</u> | <u>130,164</u> |
| | 105,801 | 144,753 |
| Other | | |
| Miscellaneous expenses | 72 | 400 |
| Insurance | <u>407</u> | <u>392</u> |
| | 479 | 792 |
| Support costs | | |
| Governance costs | | |
| Professional fees | 2,401 | 1,046 |
| Meeting expenses | 2,843 | 1,785 |
| Accountancy and legal fees | <u>6,070</u> | <u>3,665</u> |
| | <u>11,314</u> | <u>6,496</u> |
| Total resources expended | 173,153 | 193,909 |

This page does not form part of the statutory financial statements

FUTURE TREES TRUST

**Detailed Statement of Financial Activities
for the year ended 5 April 2019**

| | 5.4.19 | 5.4.18 |
|-------------------|-----------------------|-----------------------|
| | £ | as restated £ |
| | <hr/> | <hr/> |
| Net income | <u>154,347</u> | <u>145,242</u> |

This page does not form part of the statutory financial statements